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Addendum to the Offer Documents of all the existing schemes of JPMorgan Mutual Fund

Resignation of Director of JPMorgan Mutual Fund India Private Limited:

Mr. Dominic Price has ceased to be a director of JPMorgan Mutual Fund India Private Limited with effect from June 19, 2008. Accordingly all disclosures pertaining to him in the offer documents stand withdrawn.

This addendum should be read with, and forms an integral part of; the respective Offer Document issued for each scheme of the Fund and may not be distributed without such Offer Document.

For and on behalf of **JPMorgan Asset Management India Private Limited**
(Investment Manager of **JPMorgan Mutual Fund**)
Sd/-

Krishnamurthy Vijayan
CEO & Whole-time Director

Place: Mumbai
Date: June 26, 2008

Statutory details: **Sponsor:** JPMorgan Asset Management (Asia) Inc. **Trustee:** JPMorgan Mutual Fund India Private Limited, a company incorporated under the Companies Act, 1956. **Asset Management Company:** JPMorgan Asset Management India Private Limited, a company incorporated under the Companies Act, 1956. JPMorgan Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, by JPMorgan Asset Management (Asia) Inc., liability restricted to initial contribution of Rs.1 lakh.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved. The NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Please refer to the Offer Document before investing.