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Addendum to the Offer Documents of schemes of JPMorgan Mutual Fund

1. Appointment of Mr. Thrivikram Iyer as the Head – Risk Management.

Thrivikram K Iyer – Head - Risk Management

Age: 36 years; Total experience: 12 years

Thrivikram has around 12 years combined experience in the areas of risk management, consultancy and accounting..

Prior to joining JPMorgan Asset Management, he worked with ICICI Prudential Asset Management Company as Associate Vice President handling Risk Management for a period close to 2 years. Prior to that he worked with Ocwen Financial Solutions Private Limited (subsidiary of Ocwen Financial Corporation) as Global Risk Manager where he gained extensive experience and was involved in the implementation of the requirements of Sarbanes Oxley Act .

He started his career with Elder Pharmaceuticals Limited and subsequently worked with Credit Lyonnais Bank and later Synergy Software Systems in Dubai (U.A.E) where he was involved in re-engineering processes and providing consultancy in the implementation of industry specific solutions.

Thrivikram holds a BCom degree from the University of Mumbai and is a Chartered Accountant and a Certified Management Accountant.

2. Change in Designation:

	Earlier designation	New designation
Yash Kumar	Head – Compliance & Risk Management	Head – Compliance & Monitoring

This addendum forms an integral part of the Offer Documents issued for respective schemes.

For and on behalf of **JPMorgan Asset Management India Private Limited**
(Investment Manager of **JPMorgan Mutual Fund**)
Sd/-

Place: Mumbai
Date: November 13, 2007

Krishnamurthy Vijayan
CEO & Whole-time Director

Statutory details: Sponsor: JPMorgan Asset Management (Asia) Inc. **Trustee:** JPMorgan Mutual Fund India Private Limited, a company incorporated under the Companies Act, 1956. **Asset Management Company:** JPMorgan Asset Management India Private Limited, a company incorporated under the Companies Act, 1956. JPMorgan Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, by JPMorgan Asset Management (Asia) Inc., liability restricted to initial contribution of Rs.1 lakh. **Risk Factors:** All mutual funds and securities investments are subject to market risks. Please refer to the Offer Document before investing.