



## Asset Management

Mafatlal Centre, 9th Floor, Nariman Point, Mumbai - 400 021. Telephone 91-22-2285 5666

Toll Free No. 1-800-22-5763 (JPMF) or 022-2281 7222

Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

### NOTICE

#### Addendum to the offer document of the JPMorgan India Liquid Fund, an open-ended liquid scheme of JPMorgan Mutual Fund.

Notice is hereby given that, as approved by the Boards of AMC & Trustees, the asset allocation of JPMorgan India Liquid Fund is modified as given below:

Feature	Existing			Revised		
	Investments	Normal asset allocation (% of net assets)	Risk profile	Investments	Normal asset allocation (% of net assets)	Risk profile
Asset Allocation	Money market instruments (including cash and reverse repo and debt instruments with a residual maturity of less than 182 days)	Up to 100%	Low	Money market instruments (including cash and reverse repo and debt instruments with a residual maturity of less than or equal to 182 days)	Up to 100%	Low
	Securitized debt instruments with a residual average maturity of less than 182 days	Up to 30%	Low	Securitized debt instruments with a residual average maturity of less than or equal to 182 days	Up to 30%	Low
	Debt instruments and securitized debt instruments with a residual average maturity of more than 182 days but less than 1 year *	Less than 10%	Medium to low	Debt instruments and securitized debt instruments with a residual average maturity of more than 182 days but less than 1 year *	Less than 10%	Medium to low
	* Investment in Derivatives - Up to 10% of the net assets of the Scheme.			* Investment in Derivatives - Up to 10% of the net assets of the Scheme		

As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 modifications mentioned (change in asset allocation) is considered as a change in the Fundamental Attribute. In accordance with the regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said schemes / plans at the prevailing NAV. No exit load shall be charged on such redemptions. Such an exit option will not be available to unitholders whose units have been pledged and the Mutual Fund has been instructed to mark a lien on such units unless the release of the pledge is obtained and appropriately communicated to the mutual fund prior to applying for redemption. The said exit option can be availed between 14 December 2007 and 13 January 2008 (both days inclusive). Unitholders who do not exercise the exit option on or before 13 January 2008 would be deemed to have consented to the proposed change. All transaction requests received after 13 January 2008 will be subject to the prevailing load structure as applicable and will not qualify for the waiver of the exit load as mentioned above.

All the other terms and conditions as mentioned in the offer document, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the Offer Document.

For and on behalf of **JPMorgan Asset Management India Private Limited**  
(Investment Manager of JPMorgan Mutual Fund)

Sd/-

Place: Mumbai

Date : 13 December 2007

**Krishnamurthy Vijayan**  
Whole-time Director & CEO

**Statutory details:** **Sponsor:** JPMorgan Asset Management (Asia) Inc. **Trustee:** JPMorgan Mutual Fund India Private Limited, a company incorporated under the Companies Act, 1956. **Asset Management Company:** JPMorgan Asset Management India Private Limited, a company incorporated under the Companies Act, 1956. JPMorgan Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, by JPMorgan Asset Management (Asia) Inc., liability restricted to initial contribution of Rs.1 lakh. **Investment Objective:** The investment objective of the scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. **Risk Factors:** Mutual funds and securities investments are subject to market risks and there is no assurance or guarantee against loss in the Scheme or that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors and forces affecting capital markets. Past performance of the Sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. JPMorgan India Liquid Fund is the name of the Scheme, and this does not in any manner indicate the quality of the Scheme or its future prospects and returns. Please refer to the Offer Document before investing.